

PRESS RELEASE

Federal Bank Unveils New Savings Product: Introducing Stellar Savings Account with Unparalleled Benefits

[Mumbai, 9th Feb 2024] - Federal Bank proudly announces the launch of its latest offering, the Stellar Savings Account, setting a new standard in personalized banking experiences. With a commitment to enhancing the financial well-being of its customers, Federal Bank has crafted the Stellar Savings Account to revolutionize the banking landscape, providing unparalleled benefits and value-added features.

The Stellar Savings Account redefines traditional banking with its comprehensive suite of benefits, tailored to meet the diverse needs of today's consumers. Key highlights of the Stellar Savings Account include:

- 1. One-Year Complimentary Wellness Plan:** Prioritizing the holistic well-being of its customers, Federal Bank is offering a complimentary one-year wellness plan with the Stellar Savings Account. This exclusive feature underscores the bank's dedication to supporting the physical and mental health of its clientele.
- 2. Insurance Coverage:** Providing peace of mind and financial security, the Stellar Savings Account includes robust insurance coverage, safeguarding customers, and their loved ones against unforeseen circumstances.
- 3. Milestone Benefits:** Stellar Savings Account offers milestone benefits, ensuring that each banking milestone is celebrated with exclusive perks and privileges.
- 4. Accelerated Reward Points:** With the Stellar Savings Account, customers can earn reward points on every transaction, and earn accelerated reward points for debit card spend in travel, electronics, and apparel segment, thus maximizing their rewards.
- 5. Eco-Friendly Debit Card:** In line with its commitment to sustainability, Federal Bank introduces an eco-friendly debit card with the Stellar Savings Account, empowering customers to make environmentally conscious choices while managing their finances.

Commenting on the launch, Shalini Warriar, Executive Director, Federal Bank, said, " At Federal Bank, we remain committed to our philosophy of providing the best products and solutions to customers. Empowering our customers to achieve their financial wellness goals is just one part of that; we are proud to offer solutions that are more holistic in nature. Stellar is surely a solution that will exceed expectations of our customers and reimagine their banking experience."

The Stellar Savings Account is now available for new and existing customers at all Federal Bank branches. To learn more about the Stellar Savings Account and its exceptional features, visit

M V S Murthy
Chief Marketing Officer

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1418 banking outlets and 1,960 ATMs/Recyclers spread across the country and the Bank's total business mix (deposits + advances) stood at ₹ 4.39 Lakh Crore as on 31st December 2023. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 15.02 % as on 31st December 2023. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve center for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.